

Explanation of significant variances in the accounting statements - Section 2

Parish Council name: ANSLOW PARISH COUNCIL

Please explain any variances of more than 15% or anything over £100k between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2019/20 £	2020/21 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 Precept	9313	9313	0	—
Box 3 Other income	2812	2083	-£729 -25%	2019/20 £2k grant received 2020/21 £750 additional VAT paid versus 2019/20 £185 VAT paid
Box 4 Staff costs	4355	4916	+£561 +12%	—
Box 5 Loan interest/ capital	0	0	0	—
Box 6 Other payments	6864	4739	-£2125 -30%	2019/20 Purchased Speed Indication unit for £2,633

Box 7 Balances carried forward	10366	12107	+£1741 +16%	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown.
Box 9 Fixed assets & long term assets	13085	13907	+P £822 +6%	Purchase of Planters   Book of Conscience Explain all movements in this category and not just those above 15% or over £100k Public notice costs, Equipment for Volunteers.
Box 10 Total borrowing	0	0	0	—